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Water Resources Division
P.O. Box 1500
Yellowknife NT X1A 2R3

COURIER

Your file - Votre référence

Our file - Notre référence

January 28, 2010

N7L1-1820, N7L1-1821
N7L1-1822

Shirley Maaskant
General Manager
Regulatory and Community Affairs
MGM Energy Corp.
4100, 350 – 7th Avenue SW.,
CALGARY, AB T2P 3N9

Dear Ms. Maaskant;

**Re: Northwest Territories Water Board
Type B Water Licences, N7L1-1820, N7L1-1821, and N7L1-1822
MGM Energy Corp. – Return of Security Deposits**

On January 27, 2010, Northwest Territories Water Board canceled the noted Water Licences and recommended the Minister return the security deposits, respectively. The Department on behalf of the Minister concurs with the Board's recommendations and the three original Irrevocable Letter of Credits (ILOC) and Amendments are attached. Our files are now closed.

The Department of Indian Affairs and Northern Development (a.k.a. Indian and Northern Affairs Canada) no longer requires or has an interest in the noted ILOCs and Amendments.

If you have any comments or questions, please contact David Jessiman, Regulatory Research Specialist at (867) 669 - 2417, or e-mail David.Jessiman@inac-ainc.gc.ca.

Yours sincerely,

Carole Mills
Manager

cc: Northwest Territories Water Board
INAC/Corporate - Financial Services
INAC/North Mackenzie District, Inuvik

(Letter only)
attach./7



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