



November 23, 2017

Terence Hughes
Regulatory and Community Affairs Advisor
MGM Energy Corporation
#4700, 888 – 3rd Street SW
Calgary, AB T2P 5C5

Dear Mr. Hughes:

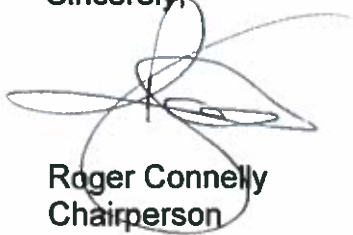
Re: N7L1-1826 – MGM Energy Corporation, Umiak Seismic Program – Licence Closure

On November 16, 2017, the Inuvialuit Water Board (IWB) reviewed Type “B” Water Licence N7L1-1826 issued to MGM Energy Corporation for the Umiak Seismic Program. The IWB also reviewed the final inspection report from Environment and Natural Resources (ENR) Water Resources Officer Lloyd Gruben recommending licence closure.

According to IWB records, field activities were not conducted and security was not deposited in association with the licence. Following review of these documents, the IWB passed Motion 433-05 to close Type “B” Water Licence N7L1-1826.

If you have any questions regarding the closure of this licence please contact Mardy Semmler, IWB Executive Director, at 867-678-8609 or at semmlerm@inuvwb.ca.

Sincerely,



Roger Connelly
Chairperson

cc: Norman Snowshoe, Regional Superintendent, ENR – Inuvik Region
Lloyd Gruben, Water Resources Officer, ENR - Inuvik Region