



Mr. Mark Fehrmann
A&D Land Administrator, Corporate Land
Canadian Natural Resources Limited
Suite 2100
855 – 2nd STREET SW
CALGARY AB T2P 4J8

NOV 28 2019

Dear Mr. Fehrmann:

**Inuvialuit Water Board - Canadian Natural Resources Limited - Napartok
Winter Drilling Program - Itiginkpak F-29 drilling sump - Type B Water
Licence N7L1-1777 - Acceptance of Security Deposit**

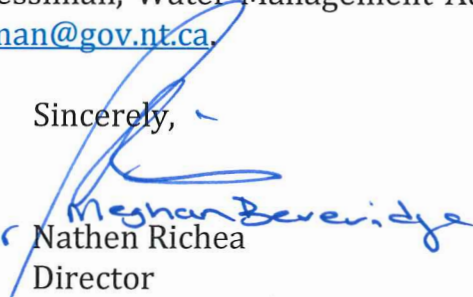
The Government of the Northwest Territories, Department of Environment and Natural Resources formally acknowledges receipt of an original Irrevocable Standby Letter of Credit (ILOC) dated November 19, 2019 for the amount of \$650, 000.00 which was issued by the Toronto Dominion Bank on behalf of Canadian Natural Resources Limited. The ILOC is further described in Attachment 1 – Summary Table. On November 25, 2019, the noted ILOC document was received by my office.

The security deposit was required under Part B, Item 5 of the Water Licence. The security deposit is acceptable to Government of the Northwest Territories as prescribed by Section 35. (1) of the *Waters Act* and Section 11. (3) of the *Waters Regulations*. The Licence expired on December 31, 2004.

The ILOC is held in safekeeping by the Assistant Comptroller General, Department of Finance.

If you have any further comments or questions, please contact Mr. Rick Walbourne, A/Manager, Water Regulatory, at (867) 767-9234, ext. 53113 or Rick.Walbourne@gov.nt.ca or Mr. David Jessiman, Water Management Advisor, at (867) 767-9234, ext. 53114 or David.Jessiman@gov.nt.ca.

Sincerely,


For **Nathen Richea**
Director
Water Management and Monitoring
Environmental and Natural Resources

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Enclosure

c. Ms. Chervahun Emilien
Assistant Comptroller General
Department of Finance

Mr. Norman Snowshoe
Regional Superintendent, Beaufort-Delta Regional Office Department of
Environment and Natural Resources

Ms. Mardy Semmler
Executive Director
Inuvialuit Water Board

Attachment 1 - Summary Table:

**Inuvialuit Water Board
Canadian Natural Resources Limited
Type B Water Licence N7L1-1777
1. Acceptance of Security Deposit**

	Water Licence	ILOC No.	Date	Amount
1.	N7L1-1777	Toronto Dominion Bank No. S101336	November 19, 2019	\$650,000.00